



Date: 17/11/2025

Technical Picks

Equitas Small Finance Bank Limited	
Reco Price	₹63.80
Call Buy	
Target Price	₹71 / 75
Stop Loss	₹58
Time Frame	2 weeks

Rationale for Recommendation

The stock has broken out strongly above the ₹58.20 resistance and is riding an ascending trend line, supported by a sharp surge in volume indicating strong institutional buying and a breakout above 65 level can drive the price toward 71 and 75. As long as the trend line holds, momentum stays bullish; dips toward ₹60–61 may act as healthy retest buying zones.